

Business Lending Group announces four new appointments to support business growth

Following significant business growth in 2013 Business Lending Group (BLG), the residential development finance lender, announces the appointment of four new employees with plans for more recruitment in the pipeline.

BLG specialises in providing loans to UK house builders and the lender is expanding its team to support business growth and to ensure it upkeeps good customer service for its developer borrowers and intermediary partners.

BLG new recruits:

The lender announced the following appointments to add to its experienced finance and lending teams:

- **Chris Tessler: Structured Finance Director**
Joining from Investec, Chris brings over 25 year' experience structuring development finance deals.
- **Jon Durie: Investment Development Manager**
Jon has 14 years' lending experience having begun his career at HBOS and more recently having worked at InterBay, Davenham and Connaught.
- **Dyan Letts: Credit Operations Manager**
Dyan's career in this sector began in the 1990s; she has previously worked at TEAM Property Management and Savills.
- **Jackie O'Loughlin: Finance Controller**
Jackie has 21 years' management and financial accounting experience, her career began at AstraZeneca, she has also worked for Centrica and other SMEs.

Peter Wade, Chairman of BLG, says: "2013 was a fantastic year for BLG and its borrowers. We received more enquiries and funded more developments than ever before; we also expanded our geographic lending focus across England and parts of Wales.

For us, customer satisfaction is key; to ensure we maintain a good standard of service for our borrowers and intermediary partners, now is the time to grow our team. I am delighted to welcome Chris, Jon, Dyan and Jackie to BLG; we have ambitious growth plans for the future and I know they will each be able to make an immediate contribution to our funding and lending activities."

– Ends –

PRESS STATEMENT

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The logo for BLG Development Finance, consisting of the letters 'BLG' in white on a dark grey square background.

Development
Finance

About BLG Development Finance:

- > Secured residential development loans
- > Up to 80% of costs / 65% GDV
- > Competitive pricing.

About the service we offer to developers:

- > Principal lender offering fast lending decisions
- > Access to key directors/decision makers
- > Bespoke funding designed to meet project needs
- > Solution driven underwriting
- > Regular contact on site or at times to suit them.

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