



## **BLG launches development finance programme in Scotland**

**Dedicated Scottish Regional Director**

**Launch events in Glasgow and Edinburgh this week**

Business Lending Group (BLG), the Development Finance lender, today announced the expansion of its lending programme with a launch into the Scottish market.

Commenting on the launch, **Peter Wade, Chairman of BLG, said:** “Scotland has a wealth of experienced housebuilders who are poised to build more homes but, as a country, it has been underserved by the high street banks and development finance lenders. We are excited to announce that BLG is now bringing much needed specialist housebuilder funding to the region.”

**Wade continues:** “This is an organic expansion for BLG; over the past 18 months we have widened our lending programme, funding deals from the south west, Wales and up to the north of England. Now we are ready and excited to expand across the border. Our Regional Director, Jon Durie, has worked with BLG for several years and lives in Scotland. Jon will be our dedicated Regional Director, solely focussing upon new lending in Scotland.

Commenting on his role **Jon Durie, Regional Director for Scotland said:** “Scotland is a great place to live and work; we believe it has untapped house building potential but Scottish developers have been hampered by the lack of available development funding. Personally, I welcome the opportunity to launch BLG in my home country; I cannot wait to bring BLG’s brand of bespoke funding to housebuilders and property developers across the country.”

BLG have joined forces with expert intermediary, Conduit Finance, to host 2 launch events:

- Glasgow, Blytheswood Square on Weds 22 April
- Edinburgh, National Museum on Thurs 23 April.

Places are limited to enquire please email [jon.durie@business-lending.co.uk](mailto:jon.durie@business-lending.co.uk)

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*See next page for photograph of Jon Durie*



## PRESS STATEMENT

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Regional Director, Scotland.

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