

BLG further bolsters lending team - inside and out

Bringing the total to 8 new appointments over recent months

Business Lending Group (BLG), the Development Finance lender, has further strengthened its lending team with the appointments of Perry Kurash and Anil Bains.

Perry Kurash joins BLG's Business Development Team as 'Senior Executive – New Business' and brings a wealth of experience in procuring senior, mezzanine and equity Real Estate Finance having held senior positions at Grosvenor, RECAP and Dunbar.

Anil Bains will take up the newly created position of Credit Operations Manager, reporting to Cécile Verroest, Risk Director. Anil brings strong project management skills and building expertise having worked for the past 3 years at EC Harris.

Announcing the appointments, **Peter Wade, Chairman of BLG, says:** "Perry is very experienced in all areas of the development finance business, his career spans over 35 years and he has some great developer and industry contacts. Perry works with both the simple and the more complex deals; I have no doubt he will make a significant contribution as we continue to grow the business.

Wade continues: As BLG grows and we appoint new Business Development experts such as Perry, it's vital to reflect this growth in head office Operations team to ensure good customer support throughout the application process and beyond. This is why we are delighted to welcome Anil Bains; Anil joins us from EC Harris and brings a detailed knowledge of construction as well as project management skills. Bolstering our team both inside and out means we can continue to provide our customers with the great BLG service they expect – fast access to funds, flexible underwriting and our ability to fund the more complex deals."

Commenting on his appointment **Perry Kurash, Senior Executive - New Business said:** "This is an exciting time to join Business Lending Group. There is huge demand for stretched senior development finance and BLG provides facilities typically at 80% of all costs plus interest roll up with the option of partnering with Joint Venture groups to provide a 100% funding package. What's more, BLG is building its reputation of good service and flexible lending – this is exactly what I like to deliver."

– Ends –

See next page for photographs of Perry Kurash and Anil Bains.



Perry Kurash



Anil Bains

About BLG Development Finance:

- > Secured residential development loans
- > Up to 80% of costs / 65% GDV
- > Competitive pricing.

About the service we offer to developers:

- > Principal lender offering fast lending decisions
- > Access to key directors/decision makers
- > Bespoke funding designed to meet project needs
- > Solution driven underwriting
- > Regular contact on site or at times to suit them.

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