

**Embargoed until Weds, 2nd November 2011**

## **BLG ANNOUNCES THE APPOINTMENT OF NEIL RICHARDSON AS ITS PROPERTY RISK DIRECTOR**

The residential development finance lender, BLG, today announces the latest industry figure to join their expanding team. Neil Richardson has been appointed as BLG's new Property Risk Director; he brings with him over 16 years' experience gained in senior management roles with InterBay Commercial, Savills and Edward Symmons.

**Stuart Parfitt, Managing Director of BLG, today announces:** "I'm delighted to welcome Neil to the BLG team. Neil brings with him a wealth of property risk experience, being an MRICS Chartered Surveyor and having worked for large lenders over the past 10 years. BLG provides developers with a fast, flexible and reliable source of development finance and I know having Neil on board will add value to our developer and broker partners; his property and building knowledge really is second to none."

**Neil Richardson, Property Risk Director for BLG, commented on his new appointment:** "I've known of the good reputation held by the BLG team for some time and I'm delighted to be joining them in this period of growth for the business. Not only will I be responsible for formulating property and development risk strategy and policy, an important part of my role will be to work with our developer partners, understand their project requirements and provide the utmost support to them from a risk and funding perspective."

– Ends –

### **About BLG Development Finance:**

- > Secured residential development loans
- > £300k to £5million
- > 1 to 25 units
- > London & South East
- > Up to 90% of costs
- > Competitive pricing.

### **About the service we offer to developers:**

- > Access to key directors/decision makers for immediate lending decisions
- > Bespoke funding designed to meet project needs
- > Solution driven underwriting
- > Fast access to funds
- > Regular contact on site or at times to suit them.

For further information please contact:

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