PRESS STATEMENT



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Business Lending Group appoints Colin Ranshaw As Credit Operations Director

Residential development finance lender, Business Lending Group (BLG), announces the appointment of Colin Ranshaw as Credit Operations Director.

Colin has responsibility for preparing development finance proposals for approval by BLG's Credit Committee and providing on-going monitoring of the loans through the development process.

Commenting on the new appointment, Peter Wade, Chairman of Business Lending Group, says: "Colin brings a wealth of residential development finance knowledge to our team with 32 years' experience in credit and lending roles. Colin is an industry respected figure, having spent 9 years as Director and Head of Credit for Credit & Mercantile Plc and 4 years as Head of Lending for United Trust Bank, he really understands the needs of house builders and getting the deals funded.

Our business is helping the UK's property developers to build. In 2012 we grew our lending pipeline significantly; having development finance specialists like Colin, who can hit the ground running when they join us, benefits us greatly as we grow."

Colin Ranshaw, Credit Operations Director at Business Lending Group, added: "I'm joining Business Lending Group at an exciting time in the company's growth; I look forward to helping them achieve their goals and high levels of customer service by providing top notch credit support. The team have been most welcoming and I look forward to working with them for many years to come."

- Ends -

About BLG Development Finance:

- > Secured residential development loans
- > £300k to £5million
- > 1 to 25 units
- > London & South East
- > Up to 90% of costs
- > Competitive pricing.

About the service we offer to developers:

- > Principal lender offering fast lending decisions
- > Access to key directors/decision makers
- > Bespoke funding designed to meet project needs
- > Solution driven underwriting
- > Regular contact on site or at times to suit them.

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