

**Embargoed until Weds, 26<sup>th</sup> October 2011**

**BLG CELEBRATES FIRST YEAR OF DEVELOPMENT FINANCE  
LENDING WITH A NEW OFFICE AND NEW WEB LAUNCH**

BLG (Business Lending Group) today celebrated their first year anniversary since launching into the Development Finance market. On their anniversary the lender announced their move to new headquarters in central Woking and the launch of a new developer facing website.

**Stuart Parfitt, Managing Director of BLG, today announces:** “Many of you will recognise Business Lending as a commercial mortgage lender, but personally my roots are in development finance having twice previously worked with development lenders. Dislocation in banking has created a yawning gap in the market, and a year ago today we set our sights on creating a market-leading funding product and service proposition for house builders. Over the last 12 months much has happened; we have funded our first batch of housing schemes and many properties have risen out of the ground with BLG’s financial backing. What’s exciting is that several of our original developer partners have paid off their first loans and returned to finance further projects.”

**Parfitt continues:** “This past year our team has designed a competitive and flexible loan product, we’ve spent time fine-tuning our internal systems and lending processes, we’ve rebranded, we’ve launched a new website and we’ve just moved into our new head quarters. Now with enhanced funding we are planning a significant increase in funding volumes through the remainder of 2011 and into 2012. It’s been a busy 12 months!”

– Ends –

**About BLG Development Finance:**

- > Secured residential development loans
- > Senior debt / Mezzanine finance
- > £300k to £5million
- > 1 to 25 units
- > London & South East
- > Up to 90% of costs
- > Competitive pricing.

**About the service we offer to developers:**

- > Access to key directors/decision makers for immediate lending decisions
- > Bespoke funding designed to meet your project needs
- > Solution driven underwriting
- > Fast access to funds
- > Regular contact on site or at times to suit you.

For further information please contact:

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